

CMP: 1,928.45

INDEX DETAILS	
SENSEX	77,042.82
NIFTY (S&P CNX)	23311.80

(Source: Capitaline, [Investing.com](https://www.investing.com))

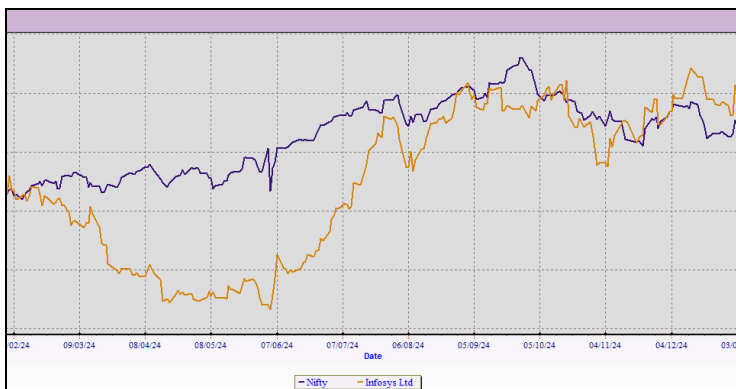
SCRIP DETAILS	
Industry	Computers - Software & Consulting
Mkt Cap (Rs in Crore)	753678.38
Book Value (Rs)	183.50
Free Float (%)	86.95
Avg Vol Weekly (NSE)	7705057
52 Week H/L (NSE)	2007 / 1359
Dividend Yield (%)	2.53
BSE Code	500209
NSE Code	INFY

(Source: [Investing.com](https://www.investing.com))

SHAREHOLDING PATTERN (%)		
PARTICULARS	LATEST QUARTER	PREVIOUS QUARTER
Promoters	13.05	13.13
FIIIs	30.10	29.44
DIIIs	32.12	31.51
Others	24.73	25.92
Totals	100	100

(Source: Capitaline)

Price Comparison with Nifty



Net Profit up 11.5% YoY to Rs 6806 crore in Q3FY2025

On consolidated basis

Quarter ended December 2024 compared with Quarter ended September 2024

Net sales (including other operating income) of Infosys has increased 1.90% to Rs 41764 crore.

Operating profit margin has jumped from 23.93% to 24.22%, leading to 3.12% rise in operating profit to Rs 10,115.00 crore. Employee cost decreased from 52.61% to 51.33%. Other expenses rose from 23.45% to 24.45%. Selling and administration expenses fell from 2.63% to 2.53%. Software technology development services cost rose from 17.42% to 18.94%.

Other income rose 20.65% to Rs 859 crore. PBIDT rose 4.31% to Rs 10974 crore. Provision for interest fell 6.48% to Rs 101 crore. Loan funds declined from Rs 8,804.00 crore as of 30 September 2024 to Rs 8,221.00 crore as of 31 December 2024. Sundry debtors were higher at Rs 33,358.00 crore as of 31 December 2024 compared to Rs 32,013.00 crore as of 30 September 2024. Cash and bank balance rose to Rs 22,804.00 crore as of 31 December 2024 from Rs 21,799.00 crore as of 30 September 2024. Investments rose to Rs 17,443.00 crore as of 31 December 2024 from Rs 17,394.00 crore as of 30 September 2024.

PBDT rose 4.42% to Rs 10873 crore. Provision for depreciation rose 3.71% to Rs 1203 crore. Fixed assets declined from Rs 18,977.00 crore as of 30 September 2024 to Rs 18,692.00 crore as of 31 December 2024. Intangible assets declined from Rs 13,445.00 crore to Rs 12,918.00 crore.

Profit before tax grew 4.51% to Rs 9,670.00 crore. Share of profit/loss were nil in both the periods. Provision for tax was expense of Rs 2848 crore, compared to Rs 2737 crore. Effective tax rate was 29.45% compared to 29.58%.

Minority interest increased 60% to Rs 16.00 crore. Net profit attributable to owners of the company increased 4.61% to Rs 6,806.00 crore.

Equity capital stood at Rs 2,072.00 crore as of 31 December 2024 to Rs 2,072.00 crore as of 30 September 2024. Per share face Value remained same at Rs 5.00.

Promoters' stake was 13.05% as of 31 December 2024, compared to 13.05% as of 30 September 2024.

Quarter ended December 2024 compared with Quarter ended December 2023

Net sales (including other operating income) of Infosys has increased 7.58% to Rs 41764 crore. Sales of Financial Services segment has gone up 7.47% to Rs 11,589.00 crore (accounting for 27.75% of total sales). Sales of Manufacturing segment has gone up 11.98% to Rs 6,479.00 crore (accounting for 15.51% of total sales). Sales of Telecom segment rose 6.04% to Rs 4,688.00 crore (accounting for 11.22% of total sales). Sales of Retail segment has gone up 1.72% to Rs 5,746.00 crore (accounting for 13.76% of total sales). Sales of Others & Hi Tech segment has gone up 9.85% to Rs 3,279.00 crore (accounting for 7.85% of total sales). Sales of Energy Utilities & Telecommunicatio segment has gone up 10.04% to Rs 5,635.00 crore (accounting for 13.49% of total sales). Sales of segment has gone up 8.16% to Rs 3,195.00 crore (accounting for 7.65% of total sales). Sales of segment has gone up 2.76% to Rs 1,153.00 crore (accounting for 2.76% of total sales).

Profit before interest, tax and other unallocable items (PBIT) has jumped 10.70% to Rs 10,115.00 crore. PBIT of Financial Services segment rose 18.54% to Rs 2,679.00 crore (accounting for 26.49% of total PBIT). PBIT of Manufacturing segment rose 22.25% to Rs 1,357.00 crore (accounting for 13.42% of total PBIT). PBIT of Telecom segment fell 4.88% to Rs 818.00 crore (accounting for 8.09% of total PBIT). PBIT of Retail segment rose 15.16% to Rs 1,975.00 crore (accounting for 19.53% of total PBIT). PBIT of Others & Hi Tech segment rose 7.65% to Rs 816.00 crore (accounting for 8.07% of total PBIT). PBIT of Energy Utilities & Telecommunicatio segment rose 5.38% to Rs 1,528.00 crore (accounting for 15.11% of total PBIT). PBIT of segment rose 6.92% to Rs 819.00 crore (accounting for 8.10% of total PBIT). PBIT of segment fell 43.58% to Rs 123.00 crore (accounting for 1.22% of total PBIT).

PBIT margin of Financial Services segment rose from 20.96% to 23.12%. PBIT margin of Manufacturing segment rose from 19.18% to 20.94%. PBIT margin of Telecom segment fell from 19.45% to 17.45%. PBIT margin of Retail segment rose from 30.36% to 34.37%. PBIT margin of Others & Hi Tech segment fell from 25.39% to 24.89%. PBIT margin of Energy Utilities & Telecommunicatio segment fell from 28.31% to 27.12%. PBIT margin of segment fell from 25.93% to 25.63%. PBIT margin of segment fell from 19.43% to 10.67%. Overall PBIT margin rose from 23.54% to 24.22%.

Operating profit margin has jumped from 23.54% to 24.22%, leading to 10.70% rise in operating profit to Rs 10,115.00 crore. Employee cost decreased from 53.20% to 51.33%. Other expenses rose from 23.27% to 24.45%. Selling and administration expenses fell from 2.73% to 2.53%. Software technology development services cost rose from 17.49% to 18.94%.

Other income rose 8.87% to Rs 859 crore. PBITD rose 10.56% to Rs 10974 crore. Provision for interest fell 22.90% to Rs 101 crore. Loan funds declined from Rs 8,744.00 crore as of 31 December 2023 to Rs 8,221.00 crore as of 31 December 2024. Sundry debtors were higher at Rs 33,358.00 crore as of 31 December 2024 compared to Rs 30,618.00 crore as of 31 December 2023. Cash and bank balance rose to Rs 22,804.00 crore as of 31 December 2024 from Rs 13,645.00 crore as of 31 December 2023. Investments declined from Rs 19,244.00 crore as of 31 December 2023 to Rs 17,443.00 crore as of 31 December 2024.

PBDT rose 11.01% to Rs 10873 crore. Provision for depreciation rose 2.30% to Rs 1203 crore. Fixed assets declined from Rs 19,640.00 crore as of 31 December 2023 to Rs 18,692.00 crore as of 31 December 2024. Intangible assets increased from Rs 8,943.00 crore to Rs 12,918.00 crore.

Profit before tax grew 12.19% to Rs 9,670.00 crore. Share of profit/loss were nil in both the periods. Provision for tax was expense of Rs 2848 crore, compared to Rs 2506 crore. Effective tax rate was 29.45% compared to 29.08%.

Minority interest increased 128.57% to Rs 16.00 crore. Net profit attributable to owners of the company increased 11.46% to Rs 6,806.00 crore.

Equity capital increased from Rs 2,070.00 crore as of 31 December 2023 to Rs 2,072.00 crore as of 31 December 2024. Per share face Value remained same at Rs 5.00.

Promoters' stake was 13.05% as of 31 December 2024, compared to 13.22% as of 31 December 2023.

Year-To-Date (YTD) results analysis

Net sales (including other operating income) of Infosys has increased 5.46% to Rs 122064 crore. Sales of Financial Services segment has gone up 4.39% to Rs 33,561.00 crore (accounting for 27.49% of total sales). Sales of Manufacturing segment has gone up 11.79% to Rs 18,680.00 crore (accounting for 15.30% of total sales). Sales of Telecom segment rose 7.40% to Rs 14,311.00 crore (accounting for 11.72% of total sales). Sales of Retail segment has gone down 2.67% to Rs 16,619.00 crore (accounting for 13.61% of total sales). Sales of Others & Hi Tech segment has gone up 6.56% to Rs 9,692.00 crore (accounting for 7.94% of total sales). Sales of Energy Utilities & Telecommunicatio segment has gone up 9.60% to Rs 16,402.00 crore (accounting for 13.44% of total sales). Sales of Life Sciences and Healthcare segment has gone up 3.56% to Rs 9,065.00 crore (accounting for 7.43% of total sales). Sales of All Other Segments segment has gone up 1.61% to Rs 3,734.00 crore (accounting for 3.06% of total sales).

Profit before interest, tax and other unallocable items (PBIT) has jumped 6.22% to Rs 29,361.00 crore. PBIT of Financial Services segment rose 10.37% to Rs 8,150.00 crore (accounting for 27.76% of total PBIT). PBIT of Manufacturing segment rose 17.49% to Rs 3,661.00 crore (accounting for 12.47% of total PBIT). PBIT of Telecom segment fell 12.96% to Rs 2,506.00 crore (accounting for 8.54% of total PBIT). PBIT of Retail segment rose 9.47% to Rs 5,493.00 crore (accounting for 18.71% of total

PBIT). PBIT of Others & Hi Tech segment rose 3.19% to Rs 2,424.00 crore (accounting for 8.26% of total PBIT). PBIT of Energy Utilities & Telecommunicatio segment rose 10.49% to Rs 4,520.00 crore (accounting for 15.39% of total PBIT). PBIT of Life Sciences and Healthcare segment fell 9.75% to Rs 2,045.00 crore (accounting for 6.97% of total PBIT). PBIT of All Other Segments segment rose 4.46% to Rs 562.00 crore (accounting for 1.91% of total PBIT).

PBIT margin of Financial Services segment rose from 22.97% to 24.28%. PBIT margin of Manufacturing segment rose from 18.65% to 19.60%. PBIT margin of Telecom segment fell from 21.61% to 17.51%. PBIT margin of Retail segment rose from 29.39% to 33.05%. PBIT margin of Others & Hi Tech segment fell from 25.83% to 25.01%. PBIT margin of Energy Utilities & Telecommunicatio segment rose from 27.34% to 27.56%. PBIT margin of Life Sciences and Healthcare segment fell from 25.89% to 22.56%. PBIT margin of All Other Segments segment rose from 14.64% to 15.05%. Overall PBIT margin rose from 23.88% to 24.05%.

Operating profit margin has jumped from 23.88% to 24.05%, leading to 6.22% rise in operating profit to Rs 29,361.00 crore. Employee cost decreased from 53.76% to 52.38%. Other expenses rose from 22.36% to 23.57%. Selling and administration expenses fell from 2.64% to 2.62%. Software technology development services cost rose from 16.49% to 17.76%.

Other income rose 21.59% to Rs 2410 crore. PBIDT rose 7.25% to Rs 31771 crore. Provision for interest fell 12.78% to Rs 314 crore. Loan funds declined from Rs 8,744.00 crore as of 31 December 2023 to Rs 8,221.00 crore as of 31 December 2024. Sundry debtors were higher at Rs 33,358.00 crore as of 31 December 2024 compared to Rs 30,618.00 crore as of 31 December 2023. Cash and bank balance rose to Rs 22,804.00 crore as of 31 December 2024 from Rs 13,645.00 crore as of 31 December 2023. Investments declined from Rs 19,244.00 crore as of 31 December 2023 to Rs 17,443.00 crore as of 31 December 2024.

PBDT rose 7.50% to Rs 31457 crore. Provision for depreciation fell 0.09% to Rs 3512 crore. Fixed assets declined from Rs 19,640.00 crore as of 31 December 2023 to Rs 18,692.00 crore as of 31 December 2024. Intangible assets increased from Rs 8,943.00 crore to Rs 12,918.00 crore.

Profit before tax grew 8.53% to Rs 27,945.00 crore. Share of profit/loss were nil in both the periods. Provision for tax was an expense of Rs 8233 crore, compared to Rs 7474 crore. Effective tax rate was 29.46% compared to 29.03%.

Minority interest increased 220% to Rs 32.00 crore. Net profit attributable to owners of the company increased 7.75% to Rs 19,680.00 crore.

Equity capital increased from Rs 2,070.00 crore as of 31 December 2023 to Rs 2,072.00 crore as of 31 December 2024. Per share face Value remained same at Rs 5.00.

Promoters' stake was 13.05% as of 31 December 2024, compared to 13.22% as of 31 December 2023.

Full year results analysis

Net sales (including other operating income) of Infosys has increased 4.70% to Rs 153670 crore. Sales of Financial Services segment has gone down 3.67% to Rs 42,158.00 crore (accounting for 27.43% of total sales). Sales of Manufacturing segment has gone up 17.14% to Rs 22,298.00 crore (accounting for 14.51% of total sales). Sales of Telecom segment fell 0.53% to Rs 17,991.00 crore (accounting for 11.71% of total sales). Sales of Retail segment has gone up 6.13% to Rs 22,504.00 crore (accounting for 14.64% of total sales). Sales of Others & Hi Tech segment has gone up 4.58% to Rs 12,411.00 crore (accounting for 8.08% of total sales). Sales of Energy Utilities & Telecommunicatio segment has gone up 8.07% to Rs 20,035.00 crore (accounting for 13.04% of total sales). Sales of Life Sciences and Healthcare segment has gone up 14.18% to Rs 11,515.00 crore (accounting for 7.49% of total sales). Sales of segment has gone up 13.61% to Rs 4,758.00 crore (accounting for 3.10% of total sales).

Profit before interest, tax and other unallocable items (PBIT) has jumped 3.69% to Rs 36,425.00 crore. PBIT of Financial Services segment fell 14.01% to Rs 9,324.00 crore (accounting for 25.60% of total PBIT). PBIT of Manufacturing segment rose 34.82% to Rs 4,197.00 crore (accounting for 11.52% of total PBIT). PBIT of Telecom segment fell 1.89% to Rs 3,688.00 crore (accounting for 10.12% of total PBIT). PBIT of Retail segment rose 7.60% to Rs 6,882.00 crore (accounting for 18.89% of total PBIT). PBIT of Others & Hi Tech segment rose 6.56% to Rs 3,153.00 crore (accounting for 8.66% of total PBIT). PBIT of Energy Utilities & Telecommunicatio segment rose 7.14% to Rs 5,523.00 crore (accounting for 15.16% of total PBIT). PBIT of Life Sciences and Healthcare segment rose 12.94% to Rs 2,898.00 crore (accounting for 7.96% of total PBIT). PBIT of segment rose 124.19% to Rs 760.00 crore (accounting for 2.09% of total PBIT).

PBIT margin of Financial Services segment fell from 24.78% to 22.12%. PBIT margin of Manufacturing segment rose from 16.35% to 18.82%. PBIT margin of Telecom segment fell from 20.78% to 20.50%. PBIT margin of Retail segment rose from 30.16% to 30.58%. PBIT margin of Others & Hi Tech segment rose from 24.93% to 25.40%. PBIT margin of Energy Utilities & Telecommunicatio segment fell from 27.81% to 27.57%. PBIT margin of Life Sciences and Healthcare segment fell from 25.44% to 25.17%. PBIT margin of segment rose from 8.09% to 15.97%. Overall PBIT margin fell from 23.94% to 23.70%.

Operating profit margin has declined from 23.94% to 23.70%, leading to 3.69% rise in operating profit to Rs 36,425.00 crore. Employee cost increased from 53.39% to 53.76%. Other expenses fell from 22.67% to 22.53%. Selling and administration expenses rose from 2.67% to 2.71%. Software technology development services cost fell from 17.01% to 16.75%.

Other income rose 74.42% to Rs 4711 crore. PBIDT rose 8.74% to Rs 41136 crore. Provision for interest rose 65.49% to Rs 470 crore. Loan funds rose to Rs 8,359.00 crore as of 31 March 2024 from Rs 8,299.00 crore as of 31 March 2023. Sundry debtors were higher at Rs 30,193.00 crore as of 31 March 2024 compared to Rs 25,424.00 crore as of 31 March 2023. Cash and bank balance rose to Rs 14,786.00 crore as of 31 March 2024 from Rs 12,173.00 crore as of 31 March 2023. Investments rose to Rs 24,623.00 crore as of 31 March 2024 from Rs 19,478.00 crore as of 31 March 2023 .

PBDT rose 8.31% to Rs 40666 crore. Provision for depreciation rose 10.72% to Rs 4678 crore. Fixed assets declined from Rs 22,265.00 crore as of 31 March 2023 to Rs 20,612.00 crore as of 31 March 2024. Intangible assets increased from Rs 7,248.00 crore to Rs 7,303.00 crore.

Profit before tax grew 8% to Rs 35,988.00 crore. Share of profit/loss were nil in both the periods. Provision for tax was expense of Rs 9740 crore, compared to Rs 9214 crore. Effective tax rate was 27.06% compared to 27.65%.

Minority interest increased 15.38% to Rs 15.00 crore. Net profit attributable to owners of the company increased 8.87% to Rs 26,233.00 crore.

Equity capital increased from Rs 2,069.00 crore as of 31 March 2023 to Rs 2,071.00 crore as of 31 March 2024. Per share face Value remained same at Rs 5.00.

Promoters' stake was 13.14% as of 31 March 2024, compared to 13.30% as of 31 March 2023.

Cash flow from operating activities increased to Rs 25,210.00 crore for year ended March 2024 from Rs 22,467.00 crore for year ended March 2023. Cash flow used in acquiring fixed assets during the year ended March 2024 stood at Rs 2,201.00 crore, compared to Rs 2,579.00 crore during the year ended March 2023.

Guidance for FY25:

Revenue growth guidance for FY2025 revised upwards to 4.5-5% in constant currency terms.

EBIT margin guidance for the FY2025 maintained in the range of 20-22%.

Deals: The company signed 17 large deals to the tune of TCV US \$2.5 billion in Q3FY2025 with 63% being net new growing 57% sequentially.

Management Commentary:

Commenting on the performance Mr Salil Parekh, CEO & MD said: "Our strong revenue growth sequentially in a seasonally weak quarter and broad-based year on year growth, along with robust operating parameters and margins, is a clear reflection of the success of our differentiated digital offerings, market positioning, and key strategic initiatives. We continue to strengthen our enterprise AI capabilities, particularly focusing on generative AI, which is witnessing increasing client traction". He added "This has led to another quarter of strong large deal wins and improved deal pipeline giving us greater confidence as we look ahead"

Mr Jayesh Sanghrajka –CFO said: "We had another quarter of strong performance with revenue growth across segments and operating margin expansion, leading to 11.4% EPS growth year on year in rupee terms. Our structured approach to operating margin expansion yielded more results in Q3, particularly due to benefits from improving realization and scale benefits". He

further added “Our sharp focus on cash flow is reflected in Free cash conversion to net profits of 157% in Q3 with free cash generation for 9 months of FY25 surpassing that of entire FY24”.

Consolidated Results

Particulars	Quarter ended			Year to Date			Year ended		
	Q3FY25	Q3FY24	Var.(%)	9MFY25	9MFY24	Var.(%)	FY24	FY23	Var.(%)
Net Sales (including other operating income)	41,764.00	38,821.00	7.58	1,22,064.00	1,15,748.00	5.46	1,53,670.00	1,46,767.00	4.7
OPM (%)	24.22	23.54	68 bps	24.05	23.88	17 bps	23.7	23.94	-23 bps
OP	10,115.00	9,137.00	10.7	29,361.00	27,641.00	6.22	36,425.00	35,130.00	3.69
Other Inc.	859	789	8.87	2,410.00	1,982.00	21.59	4,711.00	2,701.00	74.42
PBIDT	10,974.00	9,926.00	10.56	31,771.00	29,623.00	7.25	41,136.00	37,831.00	8.74
Interest	101	131	-22.9	314	360	-12.78	470	284	65.49
PBDT	10,873.00	9,795.00	11.01	31,457.00	29,263.00	7.5	40,666.00	37,547.00	8.31
Depreciation	1203	1176	2.3	3512	3515	-0.09	4678	4225	10.72
PBT	9,670.00	8,619.00	12.19	27945	25748	8.53	35988	33322	8
Share of Profit/(Loss) from Associates	0	0	-	0	0	-	0	0	-
PBT before EO	9670	8619	12.19	27945	25748	8.53	35988	33322	8
EO Income	0	0	-	0	0	-	0	0	-
PBT after EO	9670	8619	12.19	27945	25748	8.53	35988	33322	8
Taxation	2848	2506	13.65	8233	7474	10.16	9740	9214	5.71
PAT	6822	6113	11.6	19712	18274	7.87	26248	24108	8.88
Minority Interest (MI)	16	7	128.57	32	10	220	15	13	15.38
Net profit	6806	6106	11.46	19680	18264	7.75	26233	24095	8.87
P/(L) from discontinued operations net of tax	0	0	-	0	0	-	0	0	-
Net profit after discontinued operations	6806	6106	11.46	19680	18264	7.75	26233	24095	8.87
EPS (Rs)*	16.39	14.71	11.46	47.4	43.99	7.75	63.18	58.03	8.87

(Source: [NSE](#))

Consolidated Segment Results

Particulars	Quarter ended				Year to Date				Year ended			
	% of Total	Q3FY25	Q3FY24	Var.%	% of Total	9MFY25	9MFY24	Var.%	% of Total	FY24	FY23	Var.%
Sales												
Financial Services	27.75	11,589.00	10,783.00	7.47	27.49	33,561.00	32,149.00	4.39	27.43	42,158.00	43,763.00	-3.67
Manufacturing	15.51	6,479.00	5,786.00	11.98	15.3	18,680.00	16,710.00	11.79	14.51	22,298.00	19,035.00	17.14
Telecom	11.22	4,688.00	4,421.00	6.04	11.72	14,311.00	13,325.00	7.4	11.71	17,991.00	18,086.00	-0.53
Retail	13.76	5,746.00	5,649.00	1.72	13.61	16,619.00	17,075.00	-2.67	14.64	22,504.00	21,204.00	6.13
Others & Hi Tech	7.85	3,279.00	2,985.00	9.85	7.94	9,692.00	9,095.00	6.56	8.08	12,411.00	11,867.00	4.58
Financial Services & Insurance	0	0	0	-								
Manufacturing enterprises	0	0	0	-								
Energy Utilities & Telecommunicatio	13.49	5,635.00	5,121.00	10.04	13.44	16,402.00	14,966.00	9.6	13.04	20,035.00	18,539.00	8.07
Retail Logistics Consumer Product	0	0	0	-								

EQUITY QUARTERLY REPORT

	7.65	3,195.00	2,954.00	8.16	7.43	9,065.00	8,753.00	3.56	7.49	11,515.00	10,085.00	14.18
	2.76	1,153.00	1,122.00	2.76	3.06	3,734.00	3,675.00	1.61	3.1	4,758.00	4,188.00	13.61
Total Reported Sales	100	41,764.00	38,821.00	7.58	100	1,22,064.00	1,15,748.00	5.46	100	1,53,670.00	1,46,767.00	4.7
Less: Inter segment revenues		0	0	-		0	0		0	0	-	
Net Sales	100	41,764.00	38,821.00	7.58	100	1,22,064.00	1,15,748.00	5.46	100	1,53,670.00	1,46,767.00	4.7
PBIT												
Financial Services	26.49	2,679.00	2,260.00	18.54	27.76	8,150.00	7,384.00	10.37	25.6	9,324.00	10,843.00	-14.01
Manufacturing	13.42	1,357.00	1,110.00	22.25	12.47	3,661.00	3,116.00	17.49	11.52	4,197.00	3,113.00	34.82
Telecom	8.09	818	860	-4.88	8.54	2,506.00	2,879.00	-12.96	10.12	3,688.00	3,759.00	-1.89
Retail	19.53	1,975.00	1,715.00	15.16	18.71	5,493.00	5,018.00	9.47	18.89	6,882.00	6,396.00	7.6
Others & Hi Tech	8.07	816	758	7.65	8.26	2,424.00	2,349.00	3.19	8.66	3,153.00	2,959.00	6.56
Financial Services & Insurance	0	0	0	-								
Manufacturing enterprises	0	0	0	-								
Energy Utilities & Telecommunicatio	15.11	1,528.00	1,450.00	5.38	15.39	4,520.00	4,091.00	10.49	15.16	5,523.00	5,155.00	7.14
Retail Logistics Consumer Product	0	0	0	-								
	8.1	819	766	6.92	6.97	2,045.00	2,266.00	-9.75	7.96	2,898.00	2,566.00	12.94
	1.22	123	218	-43.58	1.91	562	538	4.46	2.09	760	339	124.19
Total PBIT	100	10,115.00	9,137.00	10.7	100	29,361.00	27,641.00	6.22	100	36,425.00	35,130.00	3.69
Less : Interest		101	131	-22.9		314	360	-12.78		470	284	65.49
Add: Other un-alloable		-344	-387	11.11		-1,102.00	-1,533.00	28.11		33	-1,524.00	LP
PBIT Margin(%)												
Financial Services		23.12	20.96	215.78		24.28	22.97	131.61		22.12	24.78	-265.98
Manufacturing		20.94	19.18	176.04		19.6	18.65	95.1		18.82	16.35	246.82
Telecom		17.45	19.45	-200.38		17.51	21.61	-409.5		20.5	20.78	-28.49
Retail		34.37	30.36	401.24		33.05	29.39	366.45		30.58	30.16	41.71
Others & Hi Tech		24.89	25.39	-50.8		25.01	25.83	-81.71		25.4	24.93	47.02
Financial Services & Insurance		0	0	0								
Manufacturing enterprises		0	0	0								
Energy Utilities & Telecommunicatio		27.12	28.31	-119.85		27.56	27.34	22.23		27.57	27.81	-23.95
Retail Logistics Consumer Product		0	0	0								
		25.63	25.93	-29.71		22.56	25.89	-332.9		25.17	25.44	-27.66
		10.67	19.43	-876.18		15.05	14.64	41.14		15.97	8.09	787.85
PBT	100	9,670.00	8,619.00	12.19	100	27,945.00	25,748.00	8.53	100	35,988.00	33,322.00	8

(Source: [NSE](#))

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